

Seat  
No.

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आभास - 070

**307 - SPECIALIZATION - IV 437 A**  
**Financial Management**  
**(Financial Derivatives)**

P. Pages : 1

Time : Three Hours

Max. Marks : 60

Instructions to Candidates :

1. Do not write anything on question paper except Seat No.
2. Answersheet should be written with blue ink only. Graph or diagram should be drawn with the same pen being used for writing paper or black HB pencil.
3. Students should note, no supplement will be provided.
4. Attempt **any three** from section - I & **any two** from section - II.
5. Answers to both section shall be written in same answer book.

**SECTION - I**

1. What do you mean by "Derivatives" & also explain the participant of derivatives market with their function. 12
2. Briefly explain the function & operators of future market. 12
3. Explain the term "option" & also explain the various types of option contracts. 12
4. Briefly explain the term "Swaps" & what are the various types of swaps. 12
5. Write a note on : 12
  - a) Hedging.
  - b) forward contract.

**SECTION - II**

6. Discuss in brief the 'Black scholes option pricing model'. 12
7. What do you mean by "Credit derivatives" & also explain benefit of credit derivatives in India. 12
8. Briefly explain the growth of financial Derivatives in India. 12

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